

Motor Trade Excess Reimbursement Policy

Insurance Product Information Document

Company: Strategic Insurance Services Limited Product: Motor Trade Excess Protect

Strategic Insurance Services Limited (firm ref: 307133) are authorised and regulated by the Financial Conduct Authority.

This document does not contain the full terms and conditions of the cover which can be found in the policy wording and insurance certificate. It is important that you read all these documents carefully.

What is this type of insurance?

This is a vehicle excess reimbursement insurance which covers the Excess that You are responsible for following the successful settlement of any loss, destruction or damage of Your Motor Vehicle under Your Motor Insurance Policy in respect of claims arising as a result of accidental damage, fire, theft, or vandalism.



What is insured?

- ✓ Cover is provided for the Excess that the Insured is responsible for following the successful settlement of any loss, destruction or damage claim for any Motor Vehicle under the Insured's Motor Trade Road Risks Insurance Policy in respect of claims arising as a result of accidental damage, fire, theft, or vandalism. Where the Insured was at fault the claim will be settled when ClaimEz is in receipt of the settlement letter from the Insured's Motor Trade Insurer. For claims where the Insured is deemed either partially at fault or not at fault if the Insured's Excess is not recovered from the third party within 6 months from the date of Incident We will reimburse any Excess payment for which the Insured has been made liable up to the Annual Aggregate Limit covered under the policy.
- ✓ Cover will only operate when the Excess of Your Motor Trade Policy is exceeded and following the successful claim payment.
- ✓ The maximum amount payable for any one claim under this policy will be the amount of the Excess on the Insured's Motor Trade Road Risks Insurance Policy or £1,000 whichever the lesser subject to the Annual Aggregate Limit.



What is not insured?

- ✗ Any claim that Your Motor Trade Policy does not respond to or the Excess is not exceeded
- ✗ Any claim that is refused under Your Motor Trade Policy.
- ✗ Any claim where the Motor Vehicle is being used:
 - a) Primarily as a taxi, courier or roadside recovery at the time of the Incident
 - b) for hire or reward,
 - c) in any competition, trial, performance test, race or trial of speed, including off-road events, whether between motor vehicles or otherwise, and irrespective of whether this takes place on any circuit or track, formed or otherwise, and regardless of any statutory authorisation of any such event.
- ✗ Any claim arising from the commercial combined aspect of the Motor Trade Road Risks Insurance Policy
- ✗ Any claim arising from glass repair or replacement
- ✗ Any claim where the incident took place outside the United Kingdom
- ✗ Any claim arising from breakdown or misfuel.



Are there any restrictions on cover?

- ! Your Motor Trade Policy must be maintained, current, valid and provided by your selling broker.
- ! You must be Permanently resident in the United Kingdom (England, Wales, Scotland and Northern Ireland), Channel Islands and the Isle of Man.
- ! Any person who has a current full and valid UK driving licence or holds a full internationally recognised licence.
- ! The Excess Protect Cover will continue to respond for the Period of Insurance or until Your chosen Annual Aggregate Limit on this Excess Protect Cover is exhausted; whichever comes first.
- ! In the event that any misrepresentation or concealment is made by You or on Your behalf in obtaining this insurance or in support of any claim under this insurance the policy is voided and no refund of premium will be given.
- ! Other Insurance - if You were covered by any other insurance for the Excess payable following the Incident, which resulted in a valid claim under this policy, We will only pay Our proportionate share of the claim.



Where am I covered?



United Kingdom.



What are my obligations?



Any claim you wish to make will be handled on the insurer's behalf by ClaimEz. ClaimEz is an online web-based system managed by Strategic Insurance Services Limited (SISL) who, whilst handling claims, is acting as an agent of the insurer. The claims process has been specifically designed to make it as quick and efficient as possible to process and handle Your claim.



You will be asked to provide Your scheme code which can be found on your policy wording

If You have access to the internet:



Visit Our claims website: www.claimEZ.com where You will be able to register Your claim, enter all the necessary details and upload the documents that will be specified to You. Our internet solution is the quickest and easiest way to submit Your claim to Us.

If You do not have access to the internet:



Please call ClaimEz on 0203 503 0500 to notify Us of Your claim. Some initial details will be taken and You will then be sent a claim form by post to complete and return to Us along with supporting documentation that will be specified to You. When calling Us, please have Your policy number to hand. Please note that a postal claim may take significantly longer to settle than an online claim; especially if We need to write to You to request additional information.



When and how do I pay?

- You must pay for this insurance with your Motor Trade Policy when you take it out for the first time and at each renewal of your policy. You can either pay annually by debit/credit card or by monthly direct debit.
- You will not be covered for any claim if you have not paid the premium due.



When does my cover start and end?

- The period for which We have accepted the premium as stated in Your Certificate of Insurance.



How do I cancel the contract?

- Your insurance broker or agent will refund Your premium in full if, within 14 days, You decide that it does not meet Your needs or that You do not want this policy, provided You have not reported a claim. The 14-day statutory cancellation right applies from the date the contract is entered into, or from the date that contract documents are received, whichever is the later. Once the 14 days has expired, You have the right to cancel this insurance, however, no refund of premium will be due to You.
- If You wish to request a cancellation then please contact Your selling broker from whom You purchased this policy.