

# Eridge Motor Trade Road Risks Insurance

This is the Policy Summary only and does not contain the full terms, conditions and exceptions of the contract. The full terms, conditions and exceptions are contained in the Motor Trade Road Risks Insurance Policy and the accompanying Certificate of Motor Insurance and the accompanying Schedule and Endorsements will indicate the cover levels applicable.

You should review and update your cover periodically to ensure that your policy cover remains adequate.

## Policy Information

This is a Motor Trade Road Risks insurance policy, with comprehensive cover. Your insurer is R&Q Insurance (Malta) Ltd, and your policy is administered by Eridge Underwriting Agency Ltd.

### R&Q Insurance (Malta) Limited

3<sup>rd</sup> Floor, Development House  
St. Anne Street  
Floriana  
FRN 9010  
MALTA  
Registered Number: C 59505

R&Q Insurance (Malta) Limited is authorised and regulated by the Malta Financial Services Authority and is subject to limited regulation by the UK's Financial Conduct Authority and the Prudential Regulation Authority under Firms Registration Number (FRN) 608422.

### Eridge Underwriting Agency Ltd

22-23 London Road,  
Tunbridge Wells  
Kent  
TN1 1DA  
Registered in England and Wales Company No 09574780

## Duration of Contract

This policy will remain in force for 12 months from the date of commencement (or as otherwise shown on your schedule) and for any period for which you renew the policy, as long as you continue to pay your premium. The inception and renewal date of your policy are shown on both your Schedule and Certificate of Insurance.

You should review your cover periodically and update where necessary to ensure that your policy cover remains adequate.

## Claims Information

Report the accident immediately to our claims helpline on **0333 241 9200** and provide us with all the information you obtained at the scene. This allows us to deal with your claim effectively.

## Financial Services Compensation Scheme

You may be entitled to compensation from the Financial Services Compensation Scheme (FSCS) should your insurer be unable to meet its liabilities. You can get more information from the Financial Services Compensation Scheme at [www.fscs.org.uk](http://www.fscs.org.uk)

## Policy Cover

All policies issued are Comprehensive cover only.

## Policy Administration Fees

The following fees are applicable to all Eridge policies and are separate from any that be charged by your insurance intermediary. Please approach your insurance intermediary for details of any fees that they may charge. All fees are subject to insurance premium tax.

New Business	Renewal	Permanent Changes
£10.00	£10.00	£30.00

### Cancelling your policy within first 14 days

You have 14 days to decide if this policy meets your requirements. If you are not satisfied you can cancel within 14 days of the policy starting or within 14 days of receiving your documents (whichever is the later). We will charge a premium for the period we have been insuring you plus an administration charge of £10.00 plus insurance premium tax. There is no refund of premium in the event of a total loss claim

### Cancelling your policy after 14 days

If no claims have been made in the current period of insurance, we will refund any premium paid less a charge for the number of days for which cover has been given and an administration fee of £55.00 plus insurance premium tax. We will not refund any premium paid if you have made a claim or if one has been made against you.

## Complaints Procedure

We aim to provide a high standard of service but in the event you are dissatisfied with the service you receive, you should in the first instance contact your Insurance Intermediary who sold you this policy.

If you remain dissatisfied, you should contact:

The Complaints Department  
Eridge Underwriting Agency Ltd  
22-23 London Road  
Tunbridge Wells  
Kent  
TN1 1DA

Eridge Underwriting Agency Ltd is authorised to issue a final response to your complaint but where appropriate the final response may be issued by R&Q Insurance (Malta) Ltd.

Should you remain dissatisfied having received a final response you may refer your complaint to The Financial Ombudsman Service (FOS) within 6 months of receiving our final response letter. Their address is:

Financial Ombudsman,  
Exchange Tower,  
London,  
E14 9SR

Email: [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk)

Website: [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)

SECTION NO	SECTION NAME/TITLE	SIGNIFICANT FEATURES / BENEFITS and LIMITATIONS
1	Accidental Damage	Cover for any motor vehicle that is the property of you, held in trust by you, or in the custody or control of you for motor trade purposes against loss or damage, caused by: <ul style="list-style-type: none"> <li>Accidental or malicious damage (if Section 1 applies)</li> <li>Fire, Theft or Attempted Theft (if Section 2 applies). Up to £200 to replace locks if keys or locking devices are stolen.</li> </ul>
2	Fire and Theft cover	A policy excess will apply which is stated within your schedule. <b>No cover applies for/to:</b> <ul style="list-style-type: none"> <li>Vehicle theft, where the vehicle is unattended, unless the keys and/or locking devices have been removed and the vehicle is locked.</li> <li>Loss or damage arising from the malicious act of any employee.</li> <li>Loss or damage arising from the theft of an employee.</li> <li>The cost of repairing or loss of a motor vehicle on the Business Premises or on a road at or within 400 metres of the Business Premises.</li> <li>Imported vehicles – <i>this exclusion can be removed subject to additional terms.</i></li> <li>Vehicles over 25 years old - <i>this exclusion can be removed subject to additional terms.</i></li> <li>Loss or damage to your car is NOT covered if the car does not have a valid Department of Transport test certificate (MOT), if one is needed by law.</li> <li>Loss of or damage to your motor vehicle if any person named on the certificate of motor insurance is driving under the influence of drink or drugs or any other substance and this is an offence under the driving laws of the country in which the accident happened.</li> <li>Loss or damage caused by misfuelling.</li> <li>Loss, damage or injury caused deliberately by you or by any person driving the insured car with your permission.</li> </ul>
3	Liability to Others	Cover for any claim made against you for which you become legally liable in respect of: <ul style="list-style-type: none"> <li>Death or bodily injury to any person;</li> <li>Damage to property up to maximum of £2,000,000.</li> </ul> <b>No cover applies for/to:</b> <ul style="list-style-type: none"> <li>Loss, damage or injury caused deliberately by you or by any person driving the insured car with your permission.</li> </ul>
4	Audio and/or Communications Equipment	Up to £250 for permanently fitted equipment. A policy excess will apply which is stated within your schedule. <b>No cover applies for/to</b> <ul style="list-style-type: none"> <li>Loss of or damage to removable audio, electrical or communication equipment.</li> </ul>
5	Foreign Use	Minimum cover required by law to use your vehicle in the European Union and any country which the European Commission is satisfied has made arrangements to meet the requirements of Article 7(2) of EU Directive 72/166/CEE relating to civil liabilities arising from use of a motor vehicle. The policy can be extended in respect of vehicles which are owned by you. Travel to other countries subject to approval and additional terms or premium.

#### OTHER SIGNIFICANT EXCLUSIONS OR LIMITATIONS

##### VEHICLE EXCLUSIONS – the Policy does NOT cover:

- Vehicles being driven by or in the custody or control of any persons not named in the Certificate of Motor Insurance.
- Vehicles owned by you and hired under a hire agreement to any other person unless the vehicle is in your custody for repair, servicing or maintenance;
- Vehicles owned by family members, employees, other named drivers, or business partner(s) unless a joint policyholder;
- Vehicle transporter/Vehicle transporter and trailer able of carrying more than two vehicles at any one time, unless in the custody or control of you for repair, service or maintenance.
- Any vehicle being carried by a vehicle transporter or vehicle transporter and trailer.
- The following specific vehicles: “Q” Registrations, Passenger Service Vehicles, Caravanettes, Motorhomes, Steam Driven Vehicles and Transporters with a carrying capacity exceeding 2 vehicles. Additionally, we exclude vehicles over 25 years old and vehicles with a gross vehicle weight in excess of 7.5 tonnes, Motorcycles\*/Quad Bikes\*/Trikes\*. (\* *The Motorcycle/Quad Bike/Trike exclusion can be removed for one such vehicle owned by the insured subject to additional terms.*)

##### Vehicle Exclusions – The following vehicles are only covered whilst being used for Motor Trade purposes:

Vehicles over 3.5 tonnes GVW and less than 7.5 tonnes GVW, Vehicles modified from original specification to improve performance, Kit vehicles, Three wheeled vehicles, Left hand drive vehicles\*\*, Vehicles manufactured in the USA or Canada unless manufactured for sale in the United Kingdom\*\*, Vehicles manufactures 25 years ago or older\*\*. (\*\* *These exclusions can be removed subject to additional terms*)

##### Trailer attachment exclusions: - The Policy does not cover:

Horsebox, Tent Trailer, Boat or Glide Trailer, Catering or Advertising Trailer, Trailer capable of carrying more than one vehicle, Spectacle lift or Vehicle Jockey, and Any Trailer that cannot be towed without a standard towing hitch.

**Windscreen Cover:**- not available. Where cover is Comprehensive, a Windscreen Claim would be dealt with under the Accidental Damage section of the Policy, subject to the Policy excess and with loss of No Claims Bonus.

##### Specific Exclusions

- To prevent Motor Trade policies being used to recover seized uninsured vehicles, the following exclusion is also stated within the Limitations to Use/Class of Use section of your Certificate of Motor Insurance: Use to secure the release of any motor vehicle which has been seized by or on behalf of any government authority which was not the property of the policyholder, or in his/her custody or control at the time of seizure.
- Use for hire and reward, racing, pacemaking, speed testing, competitions, rallies or trials or use on de-restricted toll roads including Nurburgring Nordschleife.