

Company: Berkshire Hathaway International Insurance Ltd.

Insurance Product Information Document

Product: Motor Trade Road Risks Policy (Standard) – Jan 2020

This policy is administered by Tradewise Insurance Services Limited on behalf of Berkshire Hathaway International Insurance Ltd.

This document is only intended to provide a summary of the main coverage and exclusions, and is not personalised to your specific individual needs. You should refer to your policy documentation which includes the policy wording, statement of fact, schedule and any endorsements for complete pre-contractual and contractual information.

Please take the time to carefully check your documentation to ensure you have provided the correct details, chosen the correct level of cover and fully understand your obligations pre-contract and throughout your policy period. Please contact your broker should you have any questions or to amend the details we hold.

Our Motor Trade Road Risks policies are only intended and available to persons actively operating a business for profit within the motor trade (full or part time). It is not a cheaper alternative to insuring multiple private cars, those wanting to drive multiple cars, car enthusiasts or hobbyists.



What is insured?

- ✓ If you have Comprehensive cover the cost of repairs to your vehicle if it is damaged by accident, vandalism or malicious damage, or the trade value of the vehicle if it is damaged beyond repair.
- ✓ If you have Third Party Fire and Theft or Comprehensive cover the cost repairs to your vehicle if it is damaged by fire, lightning, explosion, theft or attempted theft, or the trade value if it is damaged beyond repair.
- ✓ If you have Comprehensive cover the cost of repairs to your customers vehicle if it damaged by accident, vandalism or malicious damage, or retail value of the vehicle if it is damaged beyond repair.
- ✓ If you have Third Party Fire and Theft or Comprehensive cover the cost repairs to your customers vehicle if it is damaged by fire, lightning, explosion, theft or attempted theft, or the retail if it is damaged beyond repair.
- ✓ Damage to other people's property up to £5,000,000.
- ✓ Death or bodily injury to others, unlimited in amount.
- ✓ Towing of property (such as trailers). We will cover damage caused by the towed item (Damage, fire or theft does not apply to the actual towed item such as a trailer and /or any item in or on the trailer).
- ✓ The cost of medical / emergency treatment following an accident. Limits apply as per the Road Traffic Act.
- ✓ Various additions to cover can be included – **Please contact your broker or agent for details of full details.**



What is not insured? (Key exclusions only)

- ✗ The excess as shown on your schedule and / or detailed in the policy wording
- ✗ Loss or damage by a prospective purchaser, agent, family member, employee or Director.
- ✗ Loss or damage as a result of deception, fraud or trickery.
- ✗ Loss or damage to any insured vehicle when the ignition keys / fobs have been left in or on the vehicle or if all the doors, windows or openings are left open
- ✗ Loss or damage caused deliberately by you or anyone driving your vehicle with your permission
- ✗ Loss or damage to audio equipment and personal effects (including customers personal effects)
- ✗ Window or windscreen breakage
- ✗ Damage caused by the fixture of any faulty part / accessory or defective workmanship
- ✗ Personal Accident Benefits.
- ✗ Loss or damage caused by an inappropriate type or grade of fuel being used
- ✗ Any amount to repair or replace (total loss) an Insured Vehicle which exceeds the amount of indemnity shown on the Schedule of Insurance.
- ✗ Vehicles registered in the Insured's name or his / her spouse and specifically insured elsewhere. Vehicle transporters (including trailers) which can carry more than 2 vehicles. Motorcycles (unless selected), motor tricycles (trikes), quad bikes or mopeds. Any vehicle with a seating capacity in excess of eight persons including the driver. Steam driven vehicles, or vehicles with a gross vehicle weight in excess of 7.5tons.
- ✗ Use to secure the release of any motor vehicle which has been seized by or on behalf of any government or public authority. Unless agreed and authorised by the Underwriters.



Are there any restrictions on cover?

- ! Excludes loss or damage whilst an insured vehicle is parked, kept on, in adjacent to or within a radius of 400 metres of any motor trade premises.- **You must pay an additional premium if you require cover at your premises. Conditions and acceptance criteria will apply.**
- ! Excludes cover on Employees / named drivers own vehicles
- ! Maximum Cover of Third Party Only on any vehicle that is of American/Canadian manufacture, kit built, customised, modified (including recovery vehicles) or supercharged, any Ford Cosworth model, any vehicle over 25 years old from the date of manufacture or any Q-plated vehicle.
- ! We will only pay up to the limit of your indemnity, per claim (less excess) for loss or damage to your vehicles.



Where am I covered?

- ✓ Your insurance applies in full if residing in Great Britain and visiting, Northern Ireland, the Isle of Man, the Island of Guernsey, the Island of Jersey and the Island of Alderney. This includes while your vehicle is being transported within and between them.
- ✓ Your insurance provides the legal minimum amount of cover required whilst driving in any member of the European Union or any other Country which the Council of European Union is satisfied meets European Union Directives. – **You should contact your broker or agent for details of obtaining Comprehensive or Third Party Fire and Theft cover (if applicable) for the duration of your trip.**



What are my obligations?

- ✓ You should carry out a reasonable search to ensure the information you have provided to us represents a fair presentation of the risk. If it doesn't, it could result in an increase in premium, change in terms and conditions, your claim not being fully paid or your policy may be void and of no effect.
- ✓ To notify us as soon as possible of any change to the information you have previously provided to us via your broker or agent
- ✓ To maintain your vehicle in an efficient and roadworthy condition and protect it from damage or loss
- ✓ To notify us as soon as possible if you are involved in an accident or any incident that may result in a claim – **Please call 0800 205 5513 (24 Hours)**
- ✓ To ensure all drivers have a valid full driving licence for a minimum of 12 months and only drive vehicles covered by the entitlement categories on their driving licence.



When and how do I pay?

- ✓ Please contact your broker or agent for information on how to pay



When does the cover start and end?

- ✓ Cover starts from the time and date shown on the Certificate of Motor Insurance
- ✓ Cover ends on the time and date shown on the Certificate of Motor Insurance



How do I cancel the contract?

- ✓ To cancel your policy you must notify your broker or agent