Taxi Motor Insurance

Insurance Product Information Document

Company: Collingwood Insurance Company Limited **Product: Annual Taxi**

Collingwood Insurance Company Limited, licenced by the Financial Services Commission in Gibraltar under the Financial Services (Insurance Companies) Act to carry on insurance business in Gibraltar. Registered in Gibraltar (Reg. No. 89988). Registered office: Montagu Pavilion, 8-10 Queensway, Gibraltar, GX11 1AA.

This is a summary of the insurance contract and it does not contain the full terms and conditions. Complete pre-contractual information is provided in the Statement of Fact, Certificate of Motor Insurance, Policy Schedule and Policy Booklet. For full details of all policy terms, conditions, limitations and exclusions, please refer to the Policy Booklet, a copy of which is available on request at any time.

What is this type of insurance?

Annual taxi motor insurance for UK residents. The policy covers different benefits, depending on the cover you choose.

What is insured?

Third Party Only

- ✓ Unlimited liability to other people for death or bodily injury
- ✓ Liability to other people for property damage up to £5,000,000
- ✓ Legal costs to represent and/or defend you for solicitors fees and reasonable cost of legal services arising from an incident
- ✓ Emergency medical treatment charges as required under the Road Traffic Acts
- ✓ Compulsory minimum motor insurance legal liability cover for foreign use of the insured vehicle in the European Union, Andorra, Gibraltar, Liechtenstein, Monaco, San Marino, Vatican City, Iceland, Norway and Switzerland

Third Party Fire & Theft - all of the above, plus:

- ✓ Loss or damage to the insured vehicle caused by fire, lightning, self-ignition, explosion, theft or attempted theft, up to the market value at the time of the accident
- ✓ Repairers' work guaranteed for three years, free car cleaning service and free collection and re-delivery if our approved repairer is used

Comprehensive - all of the above, plus:

- ✓ Loss or damage to the insured vehicle caused accidentally or as a result of malicious damage or vandalism, up to the market value at the time of the accident
- ✓ Windscreen cover for repairs or replacement of a broken glass front windscreen. We will cover up to the amount stated in the Schedule, if repaired or replaced by our approved replacement service, or up to £225 if an alternative repairer is used
- ✓ Loss or damage to Audio Equipment which is permanently fitted, up to £500
- ✓ Courtesy Car provided while the insured vehicle is being repaired by one of our approved repairers

Optional covers

- Full policy cover (as stated in the Schedule) can be extended for Foreign use for up to 45 days to any member country of the European Union, Andorra, Gibraltar, Liechtenstein, Monaco, San Marino, Vatican City, Iceland, Norway and Switzerland

What is not insured?

- ✗ If the insured vehicle is being used for a purpose which is not permitted or is excluded by the Certificate of Motor Insurance
- ✗ If the insured vehicle is being driven by or was last in the charge of any person who is not included to drive on the current Certificate of Motor Insurance
- ✗ If the insured vehicle is being driven by or in the charge of any person who does not meet the terms and conditions of their driving licence, or has never held a driving licence, or is disqualified or prevented by law to drive a vehicle
- ✗ Loss of or damage to the insured vehicle and/or audio equipment arising from theft or attempted theft when the ignition keys have been left in or on the insured vehicle, or the insured vehicle has not been secured by means of all door locks, or any window or any form of sliding or removable roof or hood have been left open or unlocked
- ✗ Any loss, damage, death or injury arising as a result of a 'road rage' incident, or deliberate act caused by you or any driver insured to drive
- ✗ Whilst the insured vehicle is being driven by or is in charge of any person who is subsequently convicted of a drink/drugs offence as a result of the incident, or subsequently proven to have been under the influence of drink/drugs at the time of the incident, leading to a claim under this policy
- ✗ Liability in respect of an accident, loss or damage or death or bodily injury in connection to any aircraft or while the insured vehicle is in any airport or airfield
- ✗ Wear and tear, mechanical or electrical breakdown
- ✗ Damage to tyres caused by braking, punctures, cuts or bursts
- ✗ Depreciation or loss of value following repairs
- ✗ If the insured vehicle does not have a valid Department of Transport test certificate (MOT) in force, if one is needed by the law
- ✗ VAT if you are VAT registered
- ✗ Death, bodily injury, loss, damage and/or liability resulting from the insured vehicle being driven with an insecure load or a number of passengers which makes it unsafe to drive or exceeds the manufacturer's specification, or towing a trailer which has an unsafe or insecure load, or towing a greater number of trailers than is permitted by law
- ✗ Loss or damage to taxi metering equipment, ticketing equipment or other accessories of the trade

N.B. Please refer to the Policy Booklet for full terms and conditions

Are there any restrictions on cover?

- ! The Excess which is not covered by insurance
- ! We will not pay more than the market value of the insured vehicle
- ! Any liability, loss or damage that occurs outside of the geographical limits of this policy (apart from the minimum cover required by law), unless extended under Section 6 Foreign Use for up to 45 days
- ! Liability to other people for property damage is limited to £1,000,000, if at the time of the accident, the insured vehicle is being used for the carriage of hazardous goods
- ! The use of the Courtesy Car will be restricted to the use described on the Certificate of Motor Insurance, but will not include use for the carriage of goods or passengers for hire or reward
- ! Sign-writing, advertisements, logos or specialist paintwork is limited to £250

Taxi Motor Insurance

Insurance Product Information Document

Company: Collingwood Insurance Company Limited

Product: Annual Taxi

Collingwood Insurance Company Limited, licenced by the Financial Services Commission in Gibraltar under the Financial Services (Insurance Companies) Act to carry on insurance business in Gibraltar. Registered in Gibraltar (Reg. No. 89988). Registered office: Montagu Pavilion, 8-10 Queensway, Gibraltar, GX11 1AA.

Where am I covered?

- ✓ Within countries in the United Kingdom of Great Britain and Northern Ireland, the Isle of Man and the Channel Islands;
- ✓ This policy also covers the compulsory minimum motor insurance legal liability for foreign use in the European Union, Andorra, Gibraltar, Liechtenstein, Monaco, San Marino, Vatican City, Iceland, Norway and Switzerland. Please also see Section 6 – Foreign Use of the insured vehicle in the Policy Booklet for further details on use of the insured vehicle outside of the geographical limits.

What are my obligations?

- The premium must be paid for the current period of insurance;
- You and anyone claiming under this insurance have met all the conditions contained in the Policy Booklet, the Policy Schedule, Certificate of Motor Insurance and any Endorsements applied to the insurance;
- The information you provided or which was provided on your behalf and which is displayed on your Proposal Form or contained in any declaration is, to the best of your knowledge and belief, correct and complete;
- You provide us with co-operation and assistance throughout the duration of this policy, for example if we request information or documentation from you when you purchase cover, make changes, submit a claim or, where applicable, renew your insurance with us;
- You take all precautions to prevent loss or damage occurring and the extent of any loss or damage;
- You must tell us of any changes to the information you provided at the time you asked us to insure you, via your insurance intermediary;
- You, or anyone acting on your behalf must not commit a fraudulent act, submit a false document or make an exaggerated statement when applying for cover, renewing or amending the policy or making a claim;
- The insured vehicle must be kept in a roadworthy condition and there must be a valid Department for Transport test certificate (MOT) in force for the insured vehicle if one is needed by law;
- You must also ensure that the insured vehicle complies with any local authority inspection and licencing requirements including the display of up to date vehicle plates;
- In the event of an accident or incident, you must telephone the 24 hour claimline immediately or as soon as practicable but in any event within 72 hours/3 days. If you delay reporting a claim to us it may increase claim costs, which you will become liable to pay. It may also invalidate your right to claim and/or result in the cancellation of your policy;
- Do not attempt to drive the insured vehicle if it is in a damaged condition;
- Any indication of a claim against you must be notified to us as soon as possible;
- Any writ or notification of civil or criminal proceedings should be sent to us by recorded delivery immediately;
- No admission of liability, payment or promise of payment shall be made or given by you or any person on your behalf. No proceedings may be commenced against, or settlement accepted from, any other party without our written consent;
- If your claim is due to theft, attempted theft, malicious damage or vandalism, you must also notify the police and obtain a crime report number;
- If we ask to examine driving licences and vehicle documentation before agreeing to settle a claim under this policy you must supply this documentation before we can proceed with the settlement;
- It is your legal obligation to ensure that your vehicle appears on the Motor Insurance Database (MID); you can do this by checking www.askMID.com. If you have insured your vehicle(s) with us and it does not appear on the MID, then you should contact your insurance intermediary.

When and how do I pay?

You will pay your insurance intermediary, for the full annual premium with your chosen payment method. Your insurance intermediary will explain the payment options available to you.

When does the cover start and end?

Cover starts from and ends as stated on the Policy Schedule, or ends sooner if the policy is cancelled.

How do I cancel the contract?

You or your duly authorised agent can cancel this policy by contacting us in writing.

Providing your policy is at least 3 calendar months in duration and there have been no claims or incidents likely to give rise to a claim in the current period of insurance, we will refund the premium relating to any unused portion of cover on a pro rata basis from the date of receipt of your instruction, or a later date if requested.

If the duration of your policy is less than 3 calendar months, no refund will be due upon cancellation by you.